ANNUAL REPORT 2024

DIASPORA MINISTRIES

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Diaspora Ministries Foundation was established on 9 April 2021. It has its registered office in Harderwijk.

Objective
The objective and foundation of Diaspora Ministries Foundation are described in its statutes as follows:

Article 1
The foundation has a foundation as set out in the Seoul Declaration 2009 Lausanne Movement. The text can be found on the Lausanne Movement website:
https://lausanne.org/content/statement/the-seoul-declaration-on-diaspora-missiology

Article 2
Reaching people from a closed country or culture with the Gospel, strengthening them in the faith and connecting them to the Body of Jesus Christ.
By the:
- reaching these people with the Gospel of Jesus Christ and sharing the love and closeness of God in word and deed. In which the foundation focuses first on the diaspora in Europe.
- strengthen believers in their relationship with God in order to experience freedom and peace, be a blessing to others and thereby be able to develop and function in the society of the country where they live.
- linking believers to the local Body of Christ so as to bless one another, serve together in His Kingdom and work as a unit towards the aforementioned goals.
- and furthermore everything connected, belonging and/or conducive to the foregoing in the broadest sense.

General information:
Diaspora Ministries Foundation,
Marie Curiestraat 35, 3846 BW Harderwijk

Website: www.diaspora-ministries.org
E-mail: info@dia-mints.org
Chamber of Commerce registration number: 82487863

IBAN-code: NL89 RABO 0319245241
Name: Diaspora Ministries, The Netherlands
Swift/BIC-code: RABONL2U
SWIFT with 11 numbers is: RABONL2UXXX
Bank name: Rabobank
Bank address: Croeselaan 18, 3521 CB, Utrecht, The Netherlands

PART 1: DIASPORA MINISTRIES FOUNDATION

1.1 Establishment and current status

Diaspora Ministries Foundation (hereafter the foundation or DM) was established on 9 April 2021 and aims to reach people from a closed country or culture with the Gospel, strengthen them in the faith and connect them to the body of Jesus Christ. This work was previously done by the Gave Foundation (About Gave | Gave). As the work continued to develop in its own direction, it was decided to make the work independent in a separate foundation. In its own foundation, the work can have a more specific focus, namely migrants from a language group from Africa. Independence is also important for continuity and broadening the support base.

Since its inception, we have been mainly working in the background at first. In 2022, for instance, we received a charity (ANBI) status and a bank account number. In addition, we were developing policies and the board became involved in the work that was still formally under the responsibility of the Gave foundation. 2023 was a transition year, during which a number of activities were started in the new foundation. From 1 January 2024, all activities have been transferred to the foundation and fall under its responsibility. The employees will still be employed by the Gave foundation in 2024, making this also a transitional year.

Administrative

The foundation is run by a voluntary board. When employees are paid, they largely raise funds for their salaries themselves, up to a set target salary. The staff members all join as salaried employees. At Diaspora Ministries, voluntary employees play a full role within the organisation. An 'interim chief executive officer' was appointed by the board in September 2023. From January 2024, this will be a formal role.

1.2 Vision, mission, strategy and modus operandi

2024 describes the foundation's vision, mission and strategy.
The work among the target group is sensitive. Information in the annual report is therefore limited. More detailed information is available on request.

Vision:
Diaspora Ministries desires that all Somali know Christ and come home to God.

Mission:

- *To reach Somali with, and strengthen them through, the Word of God.*
- *To see and help connect Somali Christians with the Church of Christ.*
- *Support and encourage Somali Christians to reach out to other Somali people.*

The 2024 annual plan sets out the foundation's detailed strategy and modus operandi.

2 REALISATION OF GOALS

In its articles of association and in the mission, Diaspora Ministries has described the ways in which the organisation aims to be socially relevant. Annual plans and annual report are the means by which we evaluate the teams' working methods and results. After completion, we evaluate projects in the board. New projects are selected by Diaspora Ministries by describing and assessing ideas or applications in a project plan, with the main criterion being whether the plan contributes to our mission and fits in with the strategy. The financial coverage plan must also fit within budget.

In 2024, Diaspora Ministries has achieved a result of € 28,235. This balance has been reserved for future expenditure on projects (General reserve).

A comprehensive 2024 activity report is available on request.

3 FUNDRAISING

Our income comes from fundraising from individuals and companies, equity funds and non-profit organisations and from the balance of financial income and expenses.
For the first few years, Gave Foundation funded all costs. In 2024, more income came from Diaspora Ministries foundation fundraising.

In 2024, income increased sharply as funding was received from a number of project applications.

4 PERSONNEL & ORGANISATION

In 2024, Diaspora Ministries Foundation had no employees. When employees or volunteers take office, the following policy applies:

Employees of Diaspora Ministries receive salaries through income that largely comes from personal fundraising. Employees are scaled according to the 'Pay Scales of the PKN (Protestant Church of the Netherlands)'. There is modest pension accrual for employees.

Finance:
The foundation aims to be fully financially accountable and also auditable. To this end, the bank account is monitored by two people and reporting is shared with a third person and the foundation's board.

Diaspora Ministries' policy is to invest free assets in a risk-averse manner. This means that the assets are deposited in a freely withdrawable (savings) account with low interest rates.

5 BOARD AND MANAGEMENT

Board members are appointed for four years, renewal is possible up to a maximum of 12 years. The board is in charge of:

- establishing and monitoring the progress of the policy.
- representation of the foundation in and out of court.

The composition of the board on 31 December 2024 includes a chairman, treasurer and a secretary.

The names of the board members are not public, exemption has been requested and received (a possibility within Dutch law):

> *"Under Section 1a(7)(f), 2° AWR Implementation Regulations, an exemption may be granted at the request of the institution to publish the names of directors on the institution's website if it is demonstrated that publication of these names poses a real danger to the personal safety of these directors or their family members. An exception applies to denominations as well as their independent parts and bodies in which they are united. Other religious denominations run in Foundation form, for example, are also covered. Under the laws and regulations, you do not have to publish the names of board members."*

The board members do not hold any ancillary positions that may involve a conflict of interest.

The board met five times in 2024 with enough board members present to make valid decisions. Discussions included policy, safety, communication, salary set-up and team performance.

The managing director started in his role from September 2023. The director is responsible for informing the board about current developments, about the activities carried out in a targeted manner and about the realisation of the foundation's objective on the basis of periodic (financial) statements.

6 PLANS 2025

Policies for 2025
Work will continue in 2025 to make the activities independent in the new Diaspora Ministries foundation. Financial responsibility will fall entirely to the foundation. Employment contracts will also come to the foundation from the Gave foundation by 1-1-2025.

We continue existing activities among the target group and expand activities where possible, and where the situation of the target group demands it. In the case of new activities, impact and feasibility are considered. New activities should serve the objective of reaching, strengthening and connecting.

Due to the sensitivity of the activities, we do not mention details of the activities and the method of operation here. These plans are included in the 2025 annual plan. The 2025 annual plan is available on request.

Marco Vos
Director Diaspora Ministries

PART 2: FINANCIAL STATEMENTS

1. BALANCE SHEET AS AT 31 DECEMBER 2024

All amounts in €

ASSETS	31-12-2024		31-12-2023	
FIXED ASSETS				
Property, plant and equipment	0		0	
		0		0
CURRENT ASSETS				
Receivables and accruals	1.632		0	
Cash and cash equivalents	82.629		45.376	
		0		0
Total		**84.261**		**45.376**

LIABILITIES	31-12-2024		31-12-2023	
RESERVES AND FUNDS				
Reserves				
Earmarked reserves	0		0	
Other reserves	28.235		0	
		28.235		0
Funds				
Earmarked funds		53.896		44.335
		0		0
PROVISIONS		0		0
CURRENT LIABILITIES				
Accrued liabilities				
Creditors		2.130		
Amounts still to be paid		0		1.041
Total		**84.261**		**45.376**

2. STATEMENT OF INCOME AND EXPENDITUI 2024

All amounts in €

	Actual 2024	%	Budgeted 2024		Actual 2023	%
BATES						
Income from individuals	6.991	4,0%	6.000		2.000	3,1%
Income from businesses	6.162	3,4%	0		0	0,0%
Income from other non-profit organisations	156.415	87,2%	159.330		62.320	96,9%
Income in return for the supply of products and/or services	9.719	5,4%	0		0	0,0%
Sum of benefits	**179.287**	**100%**	**165.330**		**64.320**	**100%**
EXPENSES						
Spent on objectives						
Direct activities for/with target group	145.242	-81%	114.140		24.423	-38%
Other	0		0		0	
	145.242	**-81%**	**114.140**		**24.423**	**-38%**
Fundraising costs	698	-0,4%	500		0	0%
Management and administration costs	5.112	-2,9%	9.000		562	-1%
Sum of charges	**151.052**	**-84%**	**123.640**		**24.985**	**-39%**
Balance of income and expenses	**28.235**	**16%**	**41.690**		**39.335**	**61%**

3. CASH FLOW STATEMENT 2024

All amounts in €

	2024		2023	
CASH FLOW FROM OPERATING ACTIVITIES				
Result		28.235		39.335
Depreciation of fixed assets		0		0
Mutation in reserves	9.561		0	
Changes in working capital:				
Change in receivables and prepayments and accrued income	-1.631		0	
Movement in current liabilities	1.088		1.041	
		37.253		40.376
Cash flow from operating activities		37.253		40.376
CASH FLOW FROM INVESTING ACTIVITIES		0		0
CASH FLOW FROM FINANCING ACTIVITIES		0		0
Net cash flow in year		37.253		40.376

THE MOVEMENT OF MONEY RESOURCES:		
Balance as at 1 January	45.376	5.000
Change in financial year	37.253	40.376
Balance as at 31 December	82.629	45.376

4. ACCOUNTING POLICIES

4.1 Principles of valuation

4.1.1 General

The financial statements have been prepared in accordance with the Dutch regulations for Fundraising Institutions (RJ 650) and others for annual reporting for foundations in the Netherlands. All amounts are shown in euros.

Property, plant and equipment
Tangible fixed assets are valued at their acquisition price or production cost, including directly attributable costs, less straight-line depreciation over their expected economic life and any impairment losses.
All property, plant and equipment concerns assets held in connection with the objective.
When major maintenance takes place, it is capitalised and depreciated.

4.1.2 Receivables

Receivables are initially recognised at fair value and subsequently measured at amortised cost.

4.1.3 Current liabilities

Current liabilities are measured at fair value upon initial recognition. Short-term liabilities are measured at amortised cost after initial recognition.

4.1.4 Principles of result determination

Income and expenses are allocated to the year to which they relate. Income is only recognised to the extent that it is realised at the balance sheet date. Liabilities and potential losses originating before the end of the reporting year are taken into account if they became known before the financial statements were prepared.

4.2 Income

4.2.1 Income from fundraising

The fundraising income balance includes the donations and contributions received in the reporting year less directly attributable costs paid to third parties. Indirect costs allocated to fundraising are also deducted from the fundraising balance.

4.2.2 Spending

Spending is allocated to the foundation's objective: 'Direct activities for/with the target group'. Expenses are accounted for in the year to which they relate, which means that, if necessary, prepaid or outstanding items are taken into account.
Implementation costs (not yet relevant in 2024) are allocated to the objective, fundraising and own organisation costs based on the following business criteria:
- Staff costs are allocated based on an estimate of weighted full-time units spent by Diaspora Ministries Foundation staff on an activity;
- Other implementation costs are allocated directly as much as possible on the basis of actual expenditure and for the remainder on the basis of estimates.

4.3 Principles for the preparation of the cash flow statement

The cash flow statement is prepared using the indirect method. Cash in the cash flow statement consists of cash and cash equivalents.

5. NOTES TO THE BALANCE SHEET

Earmarked funds
The balance of earmarked funds amounts to €53,896. This balance is divided into:

- Fund: Personal fundraising of employees: €26,896
- Fund: Discipleship and support: €12,000
- Fund: European youth work: € 2,500
- Fund: Bible translation: € 12,500

General reserve - Earmarked reserves
The 2024 surplus will be added to general reserves.

Prepaid expenses
The balance of prepaid amounts is €1,403 and mainly consists of pension contributions for 2025.

6. NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE.

The balance *Direct activities for/with the target group* amounts to €145,242 and consists of:

- Activities in the Netherlands: € 46,001
- Activities in Europe: €28,132 (including a conference and youth work)
- Acitvities Worldwide: €68,459 (including Bible translation work and Discipleship project)
- Organisational and administrative costs: € 2,650

7. SIGNATURE

Date:	Date:	Date:
N.N. *Chairman*	N.N. *Treasurer*	N.N. *Secretary*